

Nr. 2/30.04.2020

**To:**

Autoritatea de Supraveghere Financiara  
*Financial Instruments and Investments Section*  
Bursa de Valori Bucuresti SA

## CURRENT REPORT 02/2020

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations and ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations.

Report Date	30.04.2020
Company Name	Autonom Services S.A.
Registered Office	Str. Fermelor nr. 4, Piatra-Neamt, Neamt, Romania
Phone Number	0233229616
Registration nr. with Trade Registry	J27/280/2006
Fiscal Code	18433260
Subscribed and paid-up capital	20.000.000 RON
Market where securities are traded	BVB, Main Segment, Bonds, symbol AUT24E

**Important events to be reported:** Presenting preliminary annual financial results at December 31st 2019, unaudited and before the approval of the Ordinary General Meeting of Shareholders.

Interested stakeholders can find the report on the website of the company, [www.autonom.com](http://www.autonom.com) in the dedicated section Investors / Financial Results.

**Mihaela Angela Irimia**

President of the Board of Directors

Consolidated preliminary statement of profit or loss and comprehensive income  
for the year ended 31 December 2019

- preliminary unaudited-

All amounts in RON, unless specified otherwise

	2019	2018
Operating lease income	107,933,439	73,230,370
Additional services revenue	51,386,106	34,020,597
Rent-a-car income	65,860,025	57,592,905
Revenue from sales of vehicles	47,454,242	46,053,910
Revenue from sale of cars from rental fleet	46,053,124	34,534,061
Other operating income	20,026,647	5,931,949
<b>TOTAL OPERATING INCOME</b>	<b>338,713,583</b>	<b>251,363,792</b>
Fleet expenses	(58,030,728)	(45,018,205)
Cost of vehicles sold	(46,796,426)	(45,484,278)
Cost of cars from rental fleet sold	(50,397,385)	(38,412,112)
Employee benefits expense	(28,230,206)	(20,778,851)
Administrative expenses	(2,783,101)	(4,435,897)
Amortization, depreciation and impairment of non-current assets	(90,858,724)	(54,393,197)
Other operating expenses	(12,037,360)	(9,270,932)
Other (losses) / gains – net	(8,469,730)	(4,375,723)
<b>TOTAL OPERATING EXPENSES</b>	<b>(297,703,660)</b>	<b>(222,169,195)</b>
<b>Operating profit</b>	<b>41,009,923</b>	<b>29,194,597</b>
Bargain purchase gain	-	165,570
Finance costs	(21,726,236)	(10,750,147)
Finance income	507,193	173,470
<b>Profit/(loss) before income tax</b>	<b>19,791,406</b>	<b>18,783,490</b>
Income tax expense	(2,225,226)	(2,366,348)
<b>Net profit/(loss) for the year</b>	<b>17,566,180</b>	<b>16,417,142</b>
<b>Attributable to:</b>		
Equity holders of the parent	17,563,546	16,416,571
Non-controlling interests	2,634	571
<b>Total comprehensive income</b>	<b>17,566,180</b>	<b>16,417,142</b>
<b>Earnings per share</b>	<b>8.78</b>	<b>8.21</b>

Preliminary consolidated statement of financial position  
as at 31 December 2019  
- preliminary unaudited-

All amounts in RON, unless specified otherwise

	31 December 2019	31 December 2018
<b>Assets</b>		
<b>Non current assets</b>	<b>532,544,153</b>	<b>439,117,120</b>
Intangible assets	2,442,166	4,952,149
Rental fleet and rental equipment	195,664,513	424,265,600
Right-of-use assets	322,882,415	-
Property, plant and equipment	683,698	2,579,109
Investment properties	1,651,396	1,566,839
Investments in equity instruments	423,696	423,686
Trade and other receivables	384,713	677,689
Loans to related parties	8,411,556	4,652,048
<b>Current assets</b>	<b>123,525,967</b>	<b>65,573,579</b>
Inventories	10,561,590	28,594,931
Trade receivables	15,963,853	17,530,572
Other receivables and current assets	7,230,612	8,450,618
Prepayments	391,778	1,010,542
Cash and cash equivalents	89,378,134	9,986,916
<b>TOTAL ASSETS</b>	<b>656,070,120</b>	<b>504,690,699</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Share capital	20,000,000	20,000,000
Other capital reserves	13,485,527	6,651,922
Retained earnings	66,191,551	55,461,611
<b>Total equity attributable to the owners</b>	<b>99,677,078</b>	<b>82,113,533</b>
Non-controlling interests	7,475	4,841
<b>Total equity</b>	<b>99,684,553</b>	<b>82,118,374</b>
<b>Non-current liabilities and provisions</b>	<b>380,379,524</b>	<b>259,410,019</b>
Interest-bearing loans and borrowings	90,007,861	130,076,235
Bonds	95,341,617	-
Finance lease liabilities	-	120,697,749
Lease liabilities	180,880,106	-
Trade and other payables	3,327,317	755,201
Deferred revenue	3,800,409	-
Deferred income tax liability	7,022,214	7,880,834
<b>Current liabilities</b>	<b>176,006,043</b>	<b>163,162,306</b>
Interest-bearing loans and borrowings	76,883,979	82,828,381
Finance lease liabilities	-	34,343,615
Lease liabilities	81,487,710	-
Trade and other payables	15,134,040	44,777,984
Provisions	71,400	71,400
Deferred revenue	2,428,914	1,140,926
<b>Total liabilities</b>	<b>556,385,567</b>	<b>422,572,325</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>656,070,120</b>	<b>504,690,699</b>